

**SIES (NERUL) COLLEGE OF ARTS, SCIENCE & COMMERCE
[AUTONOMOUS]**

The Minutes of the Finance Committee Meeting held on July 25, 2023 at 11.00.a.m. at SIES (Nerul) College of Arts, Science and Commerce, Nerul, Navi Mumbai.

The Agenda of the meeting was as follows:

- a) To discuss revenue budget and fees structure for all existing under-graduate, post-graduate programmes and short term/certificate courses for the academic year 2023-24.
- (b) To discuss fees for new programmes, new short term courses and academic arrangements for the same.
- (c) To discuss the budget for examination expenses for academic year 2023-2024.
- (d) Any other issue with the permission of the Chair.

The Members Present were

Ms. Sushmita Sahu	- Chief Accounts Manager – SIES
Dr. Koel Roychoudhury	- Principal
Dr. Neera Kumar	- Vice Principal
Mr. Muralikrishnan Nambiar	- Registrar
Ms. Priya Vasudevan	- Office Superintendent

The meeting started with Dr. Koel Roychoudhury, Principal welcoming Ms. Sushmita Sahu for the meeting and briefed her about the importance of the meeting that was being scheduled with respect to receiving the Autonomy.

The matters discussed were;

1. Revenue Budget 2023-2024:

The Revenue Budget 2023-2024 was discussed and Ms. Sushmita Sahu suggested that the income / expenditure for the 4 new courses introduced namely; M.Com (Business Management), M.A (Business Economics), B.Sc. (Packaging Technology) and B.Sc. (Environmental Science) to be included in the Revenue Budget 2023-2024 and to be sent to the Society Office.

The examination Budget was also discussed in detail and the expenses towards examination remuneration, VIVA and Practical Examination Remuneration.

2. Fee Structure:

The Fee Structure for the 4 new courses mentioned above was discussed and approved.

3. Certificate Courses:

The Certificate Courses were discussed and Principal, Dr. Koel Roychoudhury mentioned about the Internal Certificate Courses and mentioned that the Internal Faculties would be



paid a remuneration @ Rs. 500/- per session. The external Add-on courses were also discussed and Ms. Sushmita Sahu suggested a 50:50 or 70:30 Revenue share. The Principal further proposed that some sessions of the Tally Course be conducted through hybrid mode as it would attract more students to enroll.

Ms. Sushmita Sahu suggested that we search for various schemes available under Grant from UGC for Autonomous Colleges for FDP and Workshops to be conducted.

It was decided that a half yearly meeting be conducted every year.

Kodke
Dr. Koel Roychoudhury
Principal

