

**SIES (Nerul) College of Arts, Science and Commerce
(Autonomous)
Syllabus for Approval**

Masters of Commerce (M.Com- Advanced Accountancy)

Sr. No.	Heading	Particulars
1	Title of the Programme	Masters of Commerce (M.Com- Advanced Accountancy)
2	Eligibility for admission	Any Bachelor Degree
3	Minimum Percentage for admission	45%
4	Passing Marks	40%
5	Semesters	I
6	Level	PG
7	Pattern	2 years & 4 semesters Choice Based Grading System
8	Status	New
9	To be implemented from	From Academic year 2023-24 in a progressive manner

Date: 25th July, 2023.

Signature:

**Dr. Koel Roychoudhury
AC Chairperson**

**Ms. Sugandha Jha
Head of the Department**

Sri Chandrasekarendra Saraswati Vidyapuram,, Plot I-C, Sector V,
Nerul, Navi Mumbai – 400706 India

Tel No: 61196409, 61196410, 61196402, 61196413, 61196414, 61196415, 27708371

Fax No: 022-27713356, **Email:** ascnsies@sies.edu.in / siesascn@yahoo.in **Website:** www.siesascn.edu.in

SIES (Nerul) College of Arts, Science and Commerce (Autonomous)
(Affiliated to University of Mumbai)
RE-ACCREDITED GRADE “A” BY NAAC (3rd CYCLE)

BOARD OF STUDIES
SYLLABUS FOR
M.COM (ADVANCED ACCOUNTING)

(WITH EFFECT FROM THE ACADEMIC YEAR 2023-2024)

Programme Objective:

1. To make students more proficient in areas like Costing, Taxation, G.S.T., and Accountancy, Management and Research.
2. To learn the practical aspects of above subjects through project work, viva practical written exams.
3. To prepare students for further Professional endeavors at national and international level.
4. To prepare students interested in pursuing academic careers with primary ideas of research to be carried out in their respective fields.

Programme Outcome:

On Completion of the programme:

1. The learner will imbibe knowledge in different functional areas of Accountancy, Strategic principles, economic theory, and quantitative techniques of decision-making.
2. Leadership skills of the students will be developed by adopting practical approaches such as case study, business games, assignment writing and application of digital technology.
3. Learner will be equipped with requisite knowledge, skills, and the right attitude necessary to provide effective leadership in a global environment.
4. Develop attributes for research in academics and applied research for industry.

SIES Nerul College of Arts, Science and Commerce (Autonomous)

M.Com (Master of Commerce) Programme

(To be implemented from Academic Year- 2023-24)

No. of Courses	Course Code	Semester I	Credits
1	Major		
1	M23AA1MJ01	Advanced Financial Management	4
2	M23AA1MJ02	Strategic Management	4
3	M23AA1MJ03	Advanced Microeconomics	4
4	M23AA1MJ04	Business Ethics & CSR	2
2	Electives		
5	M23AA1E01	Advanced Auditing	4
3	DSE		
6	M23AA1RM01	Research Methodology	4
Total Credit			22

COURSE NAME: ADVANCED FINANCIAL MANAGEMENT

COURSE CODE : M23AA1MJ01

COURSE CREDIT: 04

1 credit - 15 lectures

1 lecture is 60 minutes

Course Objectives:

The course aims to enable students to acquire knowledge of principles and practice of financial management in the decision making process.

Course Outcomes:

- Analyze types of Financing and various instruments.
- Analyze the conceptual framework of financial management and get an insight into the concept of time value of money, and risk and return.
- Estimate cash flows for projects, and evaluate their profitability using capital budgeting techniques.
- Analyze Capital structure theory and dividend decisions
- To comprehend Financial Planning, Financial Policy & Corporate Strategy efficiently.

Unit No.	Modules/ Units	No. of Lectures
1	Types of Financing	
	Introduction Needs of Finance and Sources: Long Term, Medium Term, Short Term Long Term Sources of Finance Owners Capital / Equity Capital Preference share capital Retained Earning Debentures or Bonds Loans from Financial Institutions / Banks Short Term Sources of Finance Trade Credit Accrued Expenses and Deferred Income Advances From Customers Commercial Papers Bank Advances:Loans, O/D, Clean O/Ds, Cash Credit, Advances against goods, Bills Purchased, Discounted, Advances against documents of title of goods, Advances against supply of bills, Term Loans Inter Corporate Deposits Certificate of Deposits Public Deposits	15
2	Capital Budgeting	15
	Introduction • Nature of Capital Budgeting • Purpose of Capital Budgeting • Capital Budgeting Process • Types of Capital Investment • Decisions Project Cash Flows and Net profit Approval • Basic Principle of Measuring Project Cash Flows • Increment principle, Long Term Funds Principle, Exclusion of Financial Cost Principle, Post Tax Principle • Probability technique for measurement of cash flow • Capital Budgeting Techniques : Net Return Value; Internal Rate of Return; Profitability Index Methods • A Comparison; Project Selection Under Capital Rationing • (Note: Problems on computation of cash flow, ranking of projects on various techniques, selection and analysis with / without capital rationing. Comparison of IRR with Required rate of return i.e. cut off rate, IRR and mutually exclusive projects with unequal lives, multiple IRR)	
3	Capital Structure Theory and Dividend Decision	15

	Capital Structure Theories – Background, Assumptions, Definitions and Taxation and Capital Structure Types – Net Operating Income, Net Operating Income Approach, Traditional Position, Modigliani and Miller Approach, Trade off Theory and Signalling Theory. Dividend Decisions- Need, Importance, Formulation, Legal and Procedural Aspects. Dividend Decision Models - Walter, Gordon, Graham & Dodd Model and M-M Model.	
4	Financial Planning, Financial Policy & Corporate Strategy	15
	Introduction • Meaning of Budget • Essentials of a budget, • Types of Budgets • Advantages of Budgeting • Zero Based Budget • (Note: Practical Questions on Sales Budget, Production Budget, Material Budget, Cash Budget and Master Budget) Meaning of strategic financial management; Strategic financial decision making framework; Functions of Strategic Financial Management ; Financial Planning	
Total Lectures		60

References:

- Fundamentals of Financial Management by D. Chandra Bose, PHI Learning Pvt. Ltd., New Delhi
- Fundamentals of Financial Management by Bhabotosh Banerjee, PHI Learning Pvt. Ltd., New Delhi
- Fundamentals of Financial Management by Vyuptakesh Sharma, Pearson Education, New Delhi
- Fundamentals of Financial Management by J.C. Van Horne, Prentice Hall of India, New Delhi
- Financial Management: Text and Problems by M.Y. Khan and P.K. Jain, Tata McGraw Hill, New Delhi
- Financial Management: Theory and Practice by Prasanna Chandra, Tata McGraw Hill, New Delhi
- Financial Management by I.M. Pandey, Vikas Publishing House, New Delhi
- Financial Management by C. Paramasivan & T. Subramanian
- Financial Management by Ravi Kishor
- Financial Management by Khan & Jain

COURSE NAME: STRATEGIC MANAGEMENT
COURSE CODE : M23AA1MJ02 **COURSE CREDIT: 04**
1 credit - 15 lectures **1 lecture is 60 minutes.**

Course Objectives:

1	To enable the learners to understand new forms of Strategic Management concepts and their use in business.
2	To provide information pertaining to Business, Corporate and Global Reforms.
3	To develop learning and analytical skills of the learners to enable them to solve cases and to provide strategic solutions
4	To acquaint the learners with recent developments and trends in the business corporate world by understanding the strategic management in social enterprises

Course Outcomes:

1	Being able to understand strategic planning and the strategic decisions that companies make.
2	Describe the fundamental ideas, rules, and procedures involved in developing and carrying out strategies.
3	Create innovative solutions by critically analysing and evaluating real-world business challenges from the standpoint of strategic management.
4	Learners will be able to understand how businesses foresee market trends and promptly adapt to shifting circumstances.

Syllabus:

SN	Modules/ Units	
1	Introduction to Strategic Management	
	<ul style="list-style-type: none"> • Concept of Strategic Management, Strategic Management Process, Vision, Mission and Goals, Benefits and Risks of Strategic Management. • Levels of Strategies: Corporate, Business and Operational Level Strategy • Functional Strategies: Human Resource Strategy, Marketing Strategy, Financial Strategy , Operational Strategy • Business Environment: Components of Environment- Micro and Macro and • Environmental Scanning 	15
2	Strategy Formulation, Implementation and Evaluation	

	<ul style="list-style-type: none"> • Strategic Formulation: Stages and Importance, Formulation of Alternative Strategies: Mergers, Acquisitions, Takeovers, Joint Ventures, Diversification, Turnaround, Divestment and Liquidation. • Strategic Analysis and Choice: Issues and Structures, Corporate Portfolio Analysis- SWOT Analysis, BCG Matrix, GE Nine Cell Matrix, Hofer's Matrix, • ETOP- Environmental Threat and Opportunity Profile, Strategic Choice-Factors and Importance. • Strategic Implementation: Steps, Importance and Problems, Resource Allocation- Importance & Challenges • Strategic Evaluation and Control: Importance, Limitations and Techniques • Budgetary Control: Advantages, Limitations 	15
3	Business, Corporate and Global Strategies	
	<ul style="list-style-type: none"> • Corporate Restructuring Strategies: Concept, Need and Forms, Corporate Renewal Strategies: Concept, Internal and External factors, and Causes. • Strategic Alliance: Concept, Types, Importance, Problems of Indian Strategic Alliances, and International Businesses • Public Private Participation: Importance, Problems and Governing Strategies of PPP Model. • Information Technology Driven Strategies: Importance, Limitations • contribution of IT sector in Indian Business 	15
4	Current Strategic Trends	
	<ul style="list-style-type: none"> • Business Process Outsourcing and Knowledge Process Outsourcing in India: Concept and Strategies. Reasons for growing BPO and KPO businesses in India. • Reengineering Business Processes- Business Reengineering, Process Reengineering and Operational Reengineering, Change Management • Disaster Management: Concept, Problems and Consequences of Disasters, Strategies for Managing and Preventing disasters and Cope up Strategies. • Strategic management in Social enterprises: Introduction to social enterprises, Different kinds of social enterprises: not-for profit and profit making, Need and opportunity. • Start-up Business Strategies and Make in India Model: Process of business start-ups and its Challenges, Growth Prospects, and government initiatives in Make in India Model with reference to National manufacturing, Contribution of Make in India • Policy in overcoming industrial sickness 	15

Reference:

- 1) The Art of Strategy: A Game Theorist's Guide to Success in Business and Life by Avinash K. Dixit and Barry J. Nalebuff
- 2) "Strategic Marketing Management: Planning, Implementation, and Control" by Colin Gilligan and Richard M S Wilson
- 3) "Strategic Planning and Management in Contemporary Zambia" by James Mulungushi
- 4) "Strategic Human Resource Management: An Indian Perspective" by Anuradha Sharma
- 5) "Strategic Human Resource Management" by Tanuja Agarwala

- 6) "Strategic Project Management (Strategic Success)" by Paul Roberts
- 7) "STRATEGIC MANAGEMENT OF TECHNOLOGY and INNOVATION" by Robert Burgelman and Clayton Christensen
- 8) Solved Scanner CA IPCC Group-II Paper-7 Information Technology and Strategic Management" by Dr Arpita Ghose and Gourab Ghose
- 9) "Information Technology and Strategic Management For CA-IPCE (FIRST)" by CA NIKHIL SINGHAL and Summary Book on ITSM for CA-IPCC/IPCE

COURSE NAME:ADVANCED MICROECONOMICS

COURSE CODE: M23AA1MJ03

COURSE CREDIT: 04

1 credit - 15 lectures

1 lecture is 60 minutes

Course Objectives:

1. This course is designed to equip the students with basic tools of economic theory and its practical applications.
2. The course aims at familiarising the students with the understanding of the economic aspects of current affairs and thereby prepares them to analyse the market behaviour with economic way of thinking.
3. In addition to providing an insight into application of economic principles in business decisions, it also intends to widen analytical ability of the students and to provide them a foundation for further study of economics.
4. In order to make the study practical oriented, the paper requires discussion of some cases involving the use of concepts of business economics.

Course Outcomes:

- 1) Students will be able to explain the practical application of basic economic concepts and tools.
- 2) Students will be able to analyze market behavior from an economic perspective.
- 3) Students will be able to apply economic principles analytically for further study.
- 4) Students will be able to examine relevant cases of business economics.

Sr. No	Syllabus	No. of lectures
01	Module I: Basic Principles in Business Economics Meaning and scope of Business Economics - twin principles of scarcity and efficiency; incremental and Marginal principle; profit maximisation principle; market economy and invisible hand; production possibility frontier; Opportunity cost - accounting profit and economic profit; market failure, externality, public goods and economic role of Government	15

02	<p>Module II: Demand and Supply Analysis</p> <ul style="list-style-type: none"> • Determinants of demand - market demand function - theory of attributes, snob appeal, band wagon and Veblen effect and demand function. Law of supply, elasticity of supply • Applications of elasticity of demand and supply to economic issues: Paradox of bumper harvest- tax on price and quantity - minimum floor and maximum ceilings: minimum wages controversy and Administered price control, related numerical problems. • The theory of consumer choice - Consumer preference and budget constraint - equilibrium position of tangency with the help of Indifference curve analysis, effect of changes in price and income on consumer equilibrium 	15
03	<p>Module III: Production decisions and Cost analysis</p> <ul style="list-style-type: none"> • Production function - short run and long run, Isoquants, Law of variable proportion, returns to scale, scale economies, scope economies- least cost factor combination for a given output- Expansion path and Multiproduct firm- cost reduction through experience - learning curve, related case studies. • Economic analysis of Cost: Classification of costs, short run and long run cost functions, related numerical problems. • Break-even Analysis- Concept, Factors influencing break-even point, related numerical problems. 	15
4	<p>Module IV: Market structure analysis</p> <ul style="list-style-type: none"> • Difference between perfectly and imperfectly competitive markets -Perfect competition and Monopoly as limiting cases of market imperfections - Sources of market power - profit maximization of simple and discriminating monopolist methods of measuring monopoly power - Public policy towards monopoly power, related case studies. • Different forms of imperfect competition - Monopolistic competition and Oligopoly - Strategic decision making in oligopoly markets- collusive and non-collusive oligopoly- colliding oligopoly: rivalry among few, price war and kinked demand curve- collusive oligopoly models of price leadership and cartel - basic concepts of game theory - Using Game theory to analyze strategic decisions - application of model of prisoner's dilemma in market decisions, related case studies. 	15

REFERENCES:

- 1) Salvatore, D.: Managerial Economics in a global economy (Thomson South Western Singapore, 2001)
- 2) Frank Robert.H, Bernanke. Ben S., Principles of Economics (Tata McGraw Hill (ed.3)
- 3) Gregory Mankiw., Principles of Economics, Thomson South western (2002 reprint)
- 4) Samuelson & Nordhas.: Economics (Tata McGraw Hills, New Delhi, 2002)
- 5) Hirchey .M., Managerial Economics, Thomson South western (2003)
- 6) Mehta, P.L.: Managerial Economics – Analysis, Problem and Cases (S. Chand & Sons, N. Delhi, 2000)
- 7) Koutsiyannis, A., Modern Microeconomics, Macmillan Press Ltd (1998 Reprint).
- 8) Varian, Micro-Economic Analysis (ed. 3), Norton, 1992.
- 9) Dean, Joel: Managerial Economics (Prentice Hall of India, N. Delhi, 2002)
- 10) Gupta, G.S.: Managerial Economics (Tata McGraw Hill, N. Delhi, 1997)
- 11) Sen Anindya, Micro -Economics: Theory and Applications, Oxford University Press, New Delhi, 1999

COURSE NAME: BUSINESS ETHICS AND CORPORATE SOCIAL RESPONSIBILITY**COURSE CODE : M23AA1MJ02****COURSE CREDIT: 04****1 credit - 15 lectures****1 lecture is 60 minutes****Course Objectives**

- 1) To familiarize the learners with the concept and relevance of Business Ethics in the modern era.
- 2) To enable learners to understand the scope and complexity of Corporate Social responsibility in the global and Indian context

Course Outcomes:

- 1) Students will be able to understand business ethics and analyze corporate social responsibility.
- 2) The learner will be able to evaluate various corporate governance ethics codes.

Sr. No	Syllabus	No. of lectures
01	Introduction to Business Ethics and Corporate Governance Business Ethics – Concept, Characteristics, Importance and Need for business ethics, Sources of Ethics, Various approaches to Business Ethics Gandhian Approach in Management and Trusteeship, importance and relevance of trusteeship principle in Modern Business, Ethics in Marketing and Advertising, Human Resources Management, Finance and Accounting, Production, Information Technology, Copyrights and Patents. Corporate Governance: Concept, Importance, Principles of Corporate Governance, Regulatory Framework of Corporate Governance in India, SEBI Guidelines and clause 49, Audit Committee, Role of Independent Directors, Protection of Stake Holders, Changing roles of corporate Boards.	15
02	Introduction to Corporate Social Responsibility Corporate Social Responsibility: Concept, Scope & Relevance and Importance of CSR in Contemporary Society CSR and Indian Corporations- Legal Provisions and Specification on CSR, A Score Card, Future of CSR in India. Role of NGO's and International Agencies in CSR, Integrating CSR into Business CSR towards Stakeholders-- Shareholders, Creditors and Financial Institutions, Government, Consumers, Employees and Workers, Local Community and Society. CSR and environmental concerns. Designing CSR Policy- Factors influencing CSR Policy, Role of HR Professionals in CSR Global Recognitions of CSR- ISO- 14000-SA 8000 – AA 1000 – Codes formulated by UN Global Compact – UNDP, Global Reporting Initiative; major codes on CSR. CSR and Sustainable Development, CSR through Triple Bottom Line in Business	15

References:

- Sharma J.P ‘ Corporate Governance, business ethics and CSR, Ane Books Pvt Ltd, New Delhi
- S.K.Bhatia, Business Ethics and Corporate Governance
- William Shaw, Business Ethics, Wordsworth Publishing Company, International Thomson Publishing Company.
 - Corporate Crimes and Financial Frauds, Dr. Sumit Sharma, New Delhi India • R.C. Sekhar, Ethical choices in Business, Sage Publications, New Delhi
- Business Ethics, Andrew Crane and Dirk Matten, Oxford University Press.
- Business Ethics, Text and Cases, C.S.V. Murthy, Himalaya Publication House.
- Mallin, Christine A. Corporate Governance (Indian Edition) Oxford University press. New Delhi
- Philip Kotler and Nancy Lee, CSR : doing the most good for Company and your cause , Wiley 2005
- Beeslory, Michel and Evens, CSR , Taylor and Francis, 1978
- Subhabrata Bobby Banerjee, CSR: the good, the bad and the ugly. Edward Elgar Publishing 2007
- Joseph A. Petrick and John F. Quinn, Management Ethics- Integrity at work , Sage Publication , 1997
- Francesco Perrini, Stefano and Antonio Tencati, Developing CSR- A European Perspective , Edward Elgar.

COURSE NAME: ADVANCED AUDITING

COURSE CODE : M23AA1E01

COURSE CREDIT: 04

1 credit - 15 lectures

1 lecture is 60 minutes

Course Outcomes:

- 1) To explore the company's audit with the practical analysis of audit of various ledgers by scrutinizing of ledgers of assets, personal and revenue accounts
- 2) To comprehend the knowledge of the procedures to be adopted for auditing of government audit , local bodies, NGO's, gain the knowledge on auditing procedures of a firm, small companies, Charitable institutions , educational institutions, hospitals, Clubs, cinema halls and hotels and also to analyse the audit of hire purchase and leasing companies accounts.
- 3) To develop of better understanding of Cost audit, Environmental Audit, Energy Audit., Audit under different statutes, of income tax, other direct tax laws and indirect taxes
- 4) To get the knowledge of concept of audit in an automated environment, key features of automated environment, Risks and controls in Automated environment, Computer auditing; specific problems of EDP audit and the need for review of internal control especially procedure controls and facility controls

Course Objectives: In this course the students will build on their understanding of audit theory and its application to the audit of financial statements. The emphasis of this course is on the practical application of audit procedures on Students will also learn to employ computer-based audit testing techniques to conduct analytical review procedures, statistical sampling, tests of controls and substantive tests of a company's financial statements. They will also get to know the procedures to be adopted for auditing of government audit, local bodies, NGOs etc. realistic financial audit case scenarios. Upon completion of this course, students will gain proficiency in audit planning, evidence collection and documentation, evaluation of internal control, and assessment of fraud risk.

Unit No.	Modules/ Units	No. of Lectures
1	Company Audit	15
	Introduction to Audit - Audit of Ledgers, General Considerations, Scrutiny of Ledgers of Assets, Personal and Revenue Accounts	
	Company Audit - Audit of Shares, Qualifications and Disqualifications of Auditors, Appointment of auditors, Removal of auditors, Powers and duties of auditors, Branch audit, Joint audit, Special audit, Reporting requirements under the Companies Act, 2013.	
	Concepts of true and fair and materiality and audit risk in the context of audit of companies.	
	Audit reports; qualifications, notes on accounts, distinction between notes and qualifications, detailed observations by the statutory auditor to the management vis-a-vis obligations of reporting to the members	
2	Special Audits	15

	Special points in audit of different types of undertakings, i.e., Educational, institutions, Hotels, Clubs, Hospitals, Government audit, Local Bodies, Small companies, Charitable institutions, Cinema Halls. Audit of Hire purchase and Leasing companies accounts	
3	Audit under other Laws	15
	Cost audit, Environmental Audit, Energy Audit., Audit under different statutes, viz; income tax, other direct tax laws and indirect taxes	
4	Auditing in an Automated Environment	15
	What is an automated environment: Key features of automated environment, Risks and controls in Automated environment, Computer auditing; specific problems of EDP audit, Need for review of internal control especially procedure controls and facility controls; techniques of audit of EDP output; Use of computers for internal and management audit purposes; test packs, automated audit programmes; involvement of the auditor at the time of setting up the computer system	
Total Lectures		60

References:

- 1) Taxmann's Tax Audit – Clause-wise detailed commentary on Tax Audit, Presumptive Tax, ICDS with Tax Audit Ready Reckoner, Checklists, Case Laws, Views of the ICAI, etc. | Finance Act 2023
- 2) Handbook on Energy Audit and Environment Management by Y P Abbi | 27 September 2015
- 3) NISM's Social Auditors – A joint publication by NISM & ICAI covering Social Sector Organisations, Social Audit, Social Audit Techniques, Social Audit Standards, Social Impact Assessment and Reporting by NISM (An Educational Initiative of SEBI) and Institute of Chartered Accountants of India | 23 March 2023
- 4) Taxmann's New Accounting Standards (AS) – Updated AS issued under the Companies (Accounting Standard) Rules, 2021 with Comparative Study, Checklists for SMCs, Guide on Exemptions/Relaxations by Taxmann | 27 June 2021
- 5) Taxmann's CRACKER for Advanced Auditing & Professional Ethics (Paper 3 | Audit) – Covering past exam questions & detailed answers plus 760+ questions & case studies | CA Final | Nov. 2023 Exam by CA Pankaj Garg | 6 July 2023
- 6) Handbook on GST Audit by Tax Authorities by Sanjay Malhotra, Anil Sharma, et al. | 2 August 2020
- 7) Public Sector Audit (Routledge Focus on Accounting and Auditing) by Carolyn J. Cordery and David C. Hay | 23 November 2020
- 8) Auditing (Thoroughly revised on the basis of the Companies Act 2013 and the Companies (Amendment) Acts 2019, 2020 and 2021) by Dr. T.R. Sharma | 1 January 2021
- 9) Taxmann's Guide to Tax Audit-Detailed Commentary on Provisions Relating to Tax Audit and Clauses of Form 3CD | Updated till 6th October 2020 | 12th Edition 2020 [Paperback] Srinivasan Anand G. by Srinivasan Anand G. | 28 September 2020

COURSE NAME : RESEARCH METHODOLOGY

Course Code: M23AA1RM01

Course Credits: 4

1 credit - 15 lectures

1 lecture is 60 minutes

Course Objectives:

- 1) To enhance the abilities of learners to undertake research in business & social sciences.
- 2) To enable the learners to understand, develop and apply the fundamental skills in formulating research problems.
- 3) To enable the learners in understanding and developing the most appropriate methodology for their research
- 4) To make the learners familiar with the basic statistical tools and techniques applicable for research

Course Outcomes:

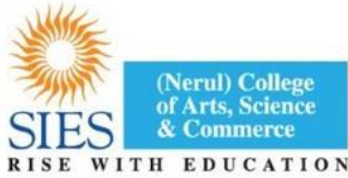
- 1) To understand Meaning of Research, identification, and formulation of research problem.
- 2) To Create Hypothesis and testing and understand the research design.
- 3) To understand the different sampling methods and to identify methods of Data collection.
- 4) To apply Report writing and drafting of report.

Sr. No	Syllabus	No. of lectures
01	Introduction to Research <ul style="list-style-type: none">• Features and Importance of research, Objectives and Types of research- Basic, Applied, Descriptive, Analytical and Empirical Research.• Formulation of research problem, Research Design, significance of Review of Literature• Hypothesis: Formulation, Sources, Importance and Types• Sampling: Significance, Methods, Factors determining sample size	15
02	Research Process <ul style="list-style-type: none">• Stages in Research process• Data Collection: Primary data: Observation, Experimentation, Interview, Schedules, Survey,• Limitations of Primary data• Secondary data: Sources and Limitations,• Factors affecting the choice of method of data collection.• Questionnaire: Types, Steps in Questionnaire Designing, Essentials of a good questionnaire	15
03	Data Processing and Statistical Analysis <ul style="list-style-type: none">• Data Processing: Significance in Research, Stages in Data Processing: Editing, Coding, Classification, Tabulation, Graphic Presentation, Numerical.• Statistical Analysis: Tools and Techniques, Measures of Central Tendency, Measures of Dispersion, Correlation Analysis and Regression Analysis, Numericals.• Testing of Hypotheses – Parametric Test-t test, f test, z test, Non-Parametric Test -Chi square test, ANOVA, Factor Analysis, Numericals.	15

	<ul style="list-style-type: none"> • Interpretation of data: significance and Precautions in data interpretation 	
04	<p>Research Reporting and Modern Practices in Research</p> <ul style="list-style-type: none"> • Research Report Writing: Importance, Essentials, Structure/ layout, Types • References and Citation Methods: APA (American Psychological Association), CMS (Chicago Manual Style), MLA (Modern Language Association) • Footnotes and Bibliography • Modern Practices: Ethical Norms in Research, Plagiarism, Role of Computers in Research 	15

References:

- Kothari CR, Research Methodology- Methods and Techniques, New Wiley Ltd., 2009
- Research Methodology – Text and Cases with SPSS Applications, by Dr S.L. Gupta and Hitesh Gupta, International Book House Pvt Ltd
- Business Research Methodology by T N Srivastava and Shailaja Rego, Tata Mcgraw Hill Education, Private Limited, New Delhi
- Methodology of Research in Social Sciences, by O.R. Krishnaswami, Himalaya Publishing House
- Research Methodology by Dr Vijay Upagude and Dr Arvind Shende
- Business Statistics by Dr S. K Khandelwal, International Book House Pvt Ltd
- Quantitative Techniques by Dr S. K Khandelwal, International Book House Pvt Ltd
- SPSS 17.0 for Researchers by Dr S.L Gupta and Hitesh Gupta, 2nd edition, Dr S. K Khandelwal, International Book House Pvt Ltd
- Foundations of Social Research and Econometrics Techniques by S.C. Srivastava, Himalaya publishing House
- Statistical Analysis with Business and Economics Applications, Hold Rinehart & Wrintston, 2nd Edition, New York
- Business Research Methods, Clover, Vernon T and Balsely, Howard L, Colombus O. Grid, Inc
- Business Research Methods, Emary C.Willima, Richard D. Irwin In. Homewood
- Research Methods in Economics and Business by R. Gerber and P.J. Verdoom, The Macmillan Company, New York
- Research and Methodology in Accounting and Financial Management, J.K Courtis
- Statistics for Management and Economics, by Menden Hall and Veracity, Reinmuth J.E



SIES (Nerul) College of Arts, Science and Commerce (Autonomous)

POST GRADUATE PROGRAMME (PG)

M.COM (ADVANCED ACCOUNTING)

Sr. No.	Heading	Particulars
1	Title of the course	M. Com (Advanced Accounting)
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4	Semesters	II
5	Level	PG
6	Pattern	2 years
7	To be implemented from	From Academic year 2023-24 in a progressive manner

Date: 22nd December, 2023.

Signature:

Dr. Koel Roychoudhury
AC Chairperson

Ms. Sugandha Jha
Head of the Department

SIES Nerul College of Arts, Science and Commerce (Autonomous)

M.Com (Master of Commerce) Programme

(To be implemented from Academic Year- 2023-24)

No. of Courses	Course Code	Semester I	Credits
1	<i>Major</i>		
1	M23AA2MJ03	Advanced Macroeconomics	4
2	M23AA2MJ02	Corporate Finance	4
3	M23AA2MJ01	Cost & Management Accounting	2
4	M23AA2MJ04	Indirect Taxes (Goods and Service Tax)	4
2	<i>Electives</i>		
5	M23AA2MJ01	Advanced Financial Accounting	4
6	M23BM2E01	E-Commerce	4
Total Credit			22



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(WITH EFFECT FROM THE ACADEMIC YEAR 2023-2024)

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PO1: To make students more proficient in areas like Costing, Taxation, G.S.T., and Accountancy, Management and Research.

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Programme Outcome:

On Completion of the programme:

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2. Leadership skills of the students will be developed by adopting practical approaches such as case study, business games, assignment writing and application of digital technology.
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4. Develop attributes for research in academics and applied research for industry.

Advanced Macroeconomics

COURSE CODE: M23AA2MJ03

COURSE CREDIT: 04

1 credit - 15 lectures

1 lecture is 60 minutes

Course Objectives:

- To orient learners with the concepts of National income and Human Development.
- To familiarize learners with the interaction of Aggregate Demand and Aggregate supply functions and the trade-off between inflation and unemployment.
- To introduce learners to the economic policy implications of the IS-LM framework.
- To analyze the international aspects of Macroeconomic policy.

Course Outcomes:

- Learners will be able to explain the concepts related to national income and Human Development.
- Learners will be able to discuss the Keynesian concepts of Aggregate Demand and Aggregate supply functions and the trade-off between inflation and unemployment.
- Learners will be able to evaluate the economic policy implications of the IS-LM framework.
- Students will be able to apply the principles of macroeconomics in the context of international economy.

Sr. No	Syllabus	No. of lectures
01	Module I: Aggregate Income and its Dimensions <ul style="list-style-type: none">• Aggregate Income and its dimensions: National income aggregates - and measurement; - GNP, GDP, NDP, Real and nominal income concepts• Measures of inflation and price indices - GDP deflator, - Nominal and real interest rates- PPP income and HDI Related case studies.	15
02	Module II: Keynesian concepts of Aggregate Demand (ADF), Aggregate Supply (ASF) <ul style="list-style-type: none">• Keynesian concepts of Aggregate Demand (ADF), Aggregate Supply (ASF), Interaction of ADF and ASF and determination of real income; Inflationary gap• Policy trade- off between Inflation and unemployment – Phillips’ curve – short run and long run Related case studies.	15

03	<p>Module III: Economic Policy Implications in the IS-LM framework</p> <ul style="list-style-type: none"> The IS-LM model: Equilibrium in goods and money market; Monetary and real influences on IS-LM curves, Economic fluctuations and Stabilisation policies in ISLM framework - Transmission mechanism and the crowding out effect; composition of output and policy mix, IS-LM in India <p>Related case studies.</p>	15
04	<p>Module IV: International Aspects of Macroeconomic Policy</p> <ul style="list-style-type: none"> International aspects of Macroeconomic policy: Balance of payments disequilibrium of an open economy - corrective policy measures - Expenditure changing policies and expenditure switching policies BOP adjustments through monetary and fiscal policies -The Mundell-Fleming model - Devaluation, revaluation as expenditure switching policies - effectiveness of devaluation and J - curve effect <p>Related case studies.</p>	15

REFERENCES:

- 1) Dornbusch. R, Fisher.S., Macroeconomics, Tata McGraw-Hill 9th edition
- 2) D’Souza Errol., Macroeconomics, Pearson Education 2008
- 3) Gupta G.S., Macroeconomics Theory and Applications, Tata McGraw-Hill, New Delhi 2001
- 4) Dwivedi D.N., Macroeconomics theory and policy, Tata McGraw-Hill, New Delhi 2001
- 5) Jhingan, M.L., Principles of Economics — Vrinda Publications (P) Ltd.
- 6) Shapiro, E (1996), Macro-Economic Analysis , Galgotia Publication, New Delhi.
- 7) Vaish .M.C. (2010) Macro Economic Theory 14th edition, Vikas Publishing House(P)Ltd

SCHEME OF EXAMINATION

The scheme of examination shall be divided into two parts:

- **Internal assessment 40% i.e. 40 marks**
- **Semester end examination 60% i.e. 60 marks**

(A) Internal Assessment 40 marks

Description	Marks
Internal tests of 20 marks each Multiple choice Questions/True or False - 20 Marks	20
One Project and Viva voce/Presentation/Case studies/Assignments	15
Attendance and Class behavior	5
Total	40

B) Semester end examination 60 marks

PAPER PATTERN

Duration : 2 hours	
Total Marks: 60	
Q.1 15 marks OR 15 marks	15
Q.2 15 marks OR 15 marks	15
Q.3 15 marks OR 15 marks	15
Q.4 15 marks OR 15 marks	15
Total	60
Note: Q.1, 2, 3 and 4 - 15 marks question may be divided into sub questions if required.	

Passing criteria: Minimum 40% in Internal (16 out of 40) and 40% (24 out of 60) in semester end examination.

**COURSE NAME: M.COM – ADVANCED ACCOUNTING
PART I -SEMESTER: II
CORPORATE FINANCE**

COURSE CODE: M23AA2MJ02

COURSE CREDIT: 04

1 credit - 15 lectures

1 lecture is 60 minutes

Course Objectives

SN	Objectives
1	To enhance the abilities of learners to develop the objectives of Financial Management
2	To enable the learners to understand, develop and apply the techniques of investment in the financial decision making in the business corporates
3	To enhance the abilities of learners to analyse the financial statements
4	To acquaint students to analyze and take financial Decisions

Learning Outcomes

SN	Objectives
1	Students will enhance the abilities of learners to develop the objectives of Financial Management
2	The learner will enable the learners to understand, develop and apply the techniques of investment in the financial decision making in the business corporates
3	They will enhance the abilities of learners to analyze the financial statements
4	Students will acquaint students to analyze and take financial Decisions

SN	Modules/ Units	Lectures
1	Scope and Objectives of Financial Management	
	<ul style="list-style-type: none"> ● Introduction, Meaning, Importance, Scope, Objectives, Profit v/s Value Maximization 	10
2	Time Value of Money	
	<ul style="list-style-type: none"> ● Concept, Present Value, Annuity, Techniques of Discounting, Techniques of Compounding 	10
3	Financial Analysis - Application of Ratio Analysis in Financial Decision Making	
	<p>Management Analysis</p> <ul style="list-style-type: none"> ● Profitability Ratios: Gross Profit Ratio, Operating Profit Ratio, Return on Capital Employed ● Efficiency Ratios: Sales to Capital Employed, Sales to Fixed Assets, Profit to Fixed Assets, Stock Turnover Ratio, Debtors Turnover Ratio, Creditors Turnover Ratio ● Liquidity Ratios: Current Ratio, Quick Ratio ● Stability Ratio: Capital Gearing Ratio, Interest Coverage Ratio ● Investor's Analysis ● Earnings per Share, P/E Ratio, Dividend Yield 	20
4	Financial Decisions	
	<ul style="list-style-type: none"> ● Cost of Capital - Introduction, Definition of Cost of Capital, Measurement of Cost of Capital, WACC, Marginal Cost of Capital ● Capital Structure Decisions - Meaning, Choice of Capital Structure, Importance, Optimal Capital Structure, EBIT-EPS Analysis, Cost of Capital, Capital Structure and Market Price of Share, Capital Structure Theories, Dividend Policy - Pay Out Ratio ● The Capital Budgeting Process, Cash Flow Estimation, Payback Period Method, Accounting Rate of Return, Net Present Value(NPV) ● Business Risk and Financial Risk - Introduction, Debt v/s Equity Financing, Types of Leverage, Investment Objective/Criteria for Individuals/Non-business Purpose 	20

Reference

1. Goel, Sandeep. "Corporate governance." In *Finance for Non-Finance People*, 336–46. Second edition. Abingdon, Oxon; New York, NY: Routledge, 2019.: Routledge India, 2019
2. I.M. Pandey: Financial Management, Vikas Publishing House
3. Khan, M.Y. and Jain, P.K.: financial Management, Tata McGraw Hill, New Delhi. James c. Vanhorne: Financial Management and Policy, Prentice Hall.
4. Ravi M. Kishore: Financial Management, Taxman Publications Pvt. Ltd. New Delhi. Sinha, Pradeep Kumar: Financial Management, Excel Books, New Delhi.

Scheme of Examination Faculty of Commerce (Post-graduate Programmes)

Scheme of Examination The performance of the learners shall be evaluated into two components. The learner's Performance shall be assessed by Internal Assessment with 40% marks in the first component by conducting the Semester End Examinations with 60% marks in the second component. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below:-

(A) Internal Assessment : 40%

40 Marks

Sr. No.	Particulars	40 Marks
01	One periodical class test / online examination to be conducted in the given semester	20 Marks
02	One case study / project with presentation based on curriculum to be assessed by the teacher concerned/ Write up on selected topics of the subject/ test based on practical's/Open Book test	15 Marks
03	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities	5 Marks

Periodical class test Question paper pattern- Offline/ Online

Sr. No.	Particulars	20 Marks
Q.1.	Match the column/ Fill in the blanks/ MCQ's/ Answer in one or two lines concept based question (1 Mark / 2 Mark each)	10 Marks
Q.2.	Answer in Brief / Practical question (Attempt any two out of four 5 marks each)	10 Marks

(B) Semester End Examination : 60%

60 Marks

Duration: The examination shall be of 2/2.5 hours duration.

Question Paper Pattern

- 1) There shall be five questions each of 12 marks. **OR** There shall be Four questions each of 15 marks.
- 2) All questions shall be compulsory with internal options.
- 3) Question may be subdivided into sub-questions a, b, c... and the allocation of marks depends on the weightage of the unit.

COST & MANAGEMENT ACCOUNTING

COURSE CODE: M23AA2MJ01

COURSE CREDIT: 02

1 credit - 15 lectures

1 lecture is 60 minutes

Course Objectives:

- 1) To enhance the abilities of learners to develop the concept of Cost and management accounting and its significance in the business

- 2) To enable the learners to understand, develop and apply the techniques of costing in the decision making in the business corporates
- 3) To enable the learners in understanding, developing, preparing and presenting the financial report in the business corporates

Course Outcomes: In this course the students will build on their understanding of Cost and Management accounting and its application to the Companies. The emphasis of this course is on the practical application of accounting procedures for understanding absorption and marginal costing, Break-even point evaluating decisions of Make or Buy, suggesting cost control measures, preparing budgets for different level of production and analyze profitability.

Unit No.	Modules/ Units	No. of Lectures
1	MARGINAL COSTING, ABSORPTION COSTING AND MANAGEMENT DECISIONS	15
	Meaning of Absorption Costing - Distinction between Absorption Costing and Marginal Costing - Problems on Break Even Analysis - Cost Volume Profit Analysis - Break Even Charts - Contribution Margin and Various Decision Making Problems • Managerial Decisions through Cost Accounting such as Pricing Accepting Special Offer - Profit Planning - Make or Buy Decisions - Determining Key Factors - Determining Sales Mix - Determining Optimum Activity Level - Performance Evaluation - Alternative Methods of Production, Cost Reduction & Cost Control	
2	BUDGETARY CONTROL	15
	Budget and Budgetary Control - Zero Based Budget - Performance Budgets - Functional Budgets Leading to the Preparation of Master Budgets - Capital Expenditure Budget - Fixed and Flexible Budgets - Preparation of Different Types of Budgets	
Total Lectures		30

References:

- 1.N.S. Zad : Cost & Management Accounting Taxmann Publications Pvt. Ltd.
2. Deepak Jain : Cost & Management Accounting Taxmann Publications Pvt. Ltd.
3. S.P. Jain & K.L. Narang : Cost and Management Accounting; Kalyani Publishers, 23, Daryaganj, New Delhi-110 002.
4. V.K. Saxena& C.D. Vashist : Cost and Management Accounting; Sultan Chand & Sons, 23, Daryaganj New Delhi -110 002.
5. M.N. Arora : Cost and Management Accounting (Theory and Problems); Himalaya Publishing House, Ramdoot, Dr. BhaleraoMarg, Kelewadi, Girgaon, Mumbai-400 004. 6. S.N. Maheshwari : Cost and Management Accounting; Sultan Chand & Sons, 23, Daryaganj New Delhi -110 002.
7. I.M. Pandey : Management Accounting; Vikas Publishing House (P) Ltd. A-22, Sector 4, Noida – 201 301

8. Ravi M. Kishore : Advanced Management Accounting; Taxmann's, Taxmann Publication (P) Ltd. 59/32, New Rohtak Road, New Delhi – 110 005.

9. M.Y. Khan & P.K. Jain : Theory and Problems of Management and Cost Accounting; McGraw-Hill Education (India) Ltd. B-4, Sector 63, Gautam Budh Nagar, Noida – 201 301.

10. JawaharLal : Cost Accounting; McGraw-Hill Education (India) Ltd. B-4, Sector 63, GautamBudh Nagar, Noida – 201 301. 11. C.T. Horngren : Cost and Management Accounting - A Managerial Emphasis; Pearson Education Asia, 482, F.I.E. Patparganj, Delhi-110 092.

SCHEME OF EXAMINATION

The scheme of examination shall be divided into two parts: Total 50 Marks

Internal assessment is 20 marks & Semester end examination 30 marks

(A) Internal Assessment : 40%

20 Marks

Sr. No.	Particulars	20 Marks
01	One periodical class test / online examination to be conducted in the given semester	10 Marks
02	One case study / project with presentation based on curriculum to be assessed by the teacher concerned/ Write up on selected topics of the subject/ test based on practical's/Open Book test	5 Marks
03	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities	5 Marks

Periodical class test Question paper pattern (Offline/Online)

Sr. No.	Particulars	10 Marks
Q.1.	Match the column/ Fill in the blanks/ MCQs/ Answer in one or two lines concept based question (1 Mark / 2 Mark each)	5 Marks
Q.2.	Answer in Brief / Practical question (Attempt any two out of four 4 marks each)	5 Marks

(B) Semester End Examinations : 60%

30 Marks

Duration: The examination shall be of 1 hour duration.

Question Paper Pattern

- 1) There shall be three questions each of 10 marks.
- 2) All questions shall be compulsory with internal options.
- 3) Questions may be subdivided into sub-questions a, b, c... and the allocation of marks depends on the weightage of the unit.

INDIRECT TAXES (Goods and Service Tax)

COURSE CODE: M23AA2MJ04
1 credit - 15 lectures

COURSE CREDIT: 04
1 lecture is 60 minutes

Course Outcomes:

- 1) To be equipped with the knowledge of basic concepts of goods and service tax, CGST, SGST, IGST, classification of goods and valuation rules.
- 2) To comprehend the concept of composition schemes under GST, Exemptions under GST, concept of supply of goods, nature of supply.
- 3) To understand the basic procedures under GST incorporating the registration, filing of returns and payment of tax.
- 4) To learn about the customs law, valuation and baggage rules.

Learning Objectives: The purpose of this course is to gain expert knowledge of the principles of indirect taxes- goods and service tax, customs law and its relevant laws and rules. Students will be able to compute the Goods and Service Tax (GST) payable by a supplier after considering the eligible input tax credit, it will also enable them to analyze the persons liable for registration and the persons not required to obtain registration under the GST law. Along with that it will also provide them with adequate knowledge of customs law, valuation and baggage rules.

Unit No.	Modules/ Units	No. of Lectures
1	Introduction to Goods and Service Tax (GST)	15
	Goods and Services Tax Act & Rules, Need for GST in India, Dual GST Model	
	Central Goods and Services Tax Act, 2017 (CGST) State Goods and Services Tax Act, 2017 (SGST) Union Territory Goods and Services Tax Act, 2017 (UTGST) Integrated Goods and Services Tax Act, 2017 (IGST)	
	Goods and Services Tax Network (GSTN), GST Council Guiding Principle and Functions of the GST Council.	
2	Levy, Collection of Tax, Time and Value of supply:	15

	Scope of Supply, Composite and Mixed Supplies, Levy and Collection, Composition Levy- Introduction, Turnover Limit for GST Composition Scheme, Exemptions Person Liable to Pay GST, Exemption from Tax- Exempted Goods, Exempted Services.	
	Time of Supply, Change in Rate of Tax in Respect of Supply of Goods or Services, Place of Supply and Value of Supply, Reverse Charge Mechanism in GST.	
3	Input Tax Credit, Registration and Returns under GST:	15
	Introduction and Eligibility to avail Input Tax Credit (ITC). Cascading Effect of Taxation- Benefits of Input Tax Credit- Manner of claiming input tax credit in different situations - Computation - Input service distribution.	
	Registration under GST: Persons not liable for Registration, Compulsory Registration in Certain Cases, Procedure for Registration, Deemed Registration. Returns under GST: Furnishing of Returns, First Return, Revision of Returns and Penalty/Late Fee.	
4	Introduction to Customs Duty and Import and Export Procedure under Customs:	15
	Definitions, Circumstances of Levy of Customs Duties and Types of Duties and Exemption from Customs Duty. Valuation under customs: Valuation of Imported Goods and Valuation of Export Goods.	
	Import and Export Procedure under Customs: Introduction to Baggage and General Free Allowance. Provisional Assessment of Duty, Due Dates for Payment of Duty, Penalties under Customs, Seizure of Goods, Confiscation of Goods.	
Total Lectures		60

References:

- 1) Taxmann's GST Acts with Rules & Forms – Covering amended, updated & annotated text of the CGST/IGST/UGST Acts, etc. with GST Rules & GST Forms, etc. | [Finance Act 2023] Paperback – 20 April 2023 by Taxmann
- 2) GST Practical Guides | Introduction to GST Returns, Statements and Other Compliance Forms The Goods & Services Tax Practitioners' Association of Maharashtra, Girish Kulkarni
- 3) Taxmann's GST Practice Manual [Finance Act 2023] – Comprehensive guide for compliance

- with GST, along with stepwise guides, case laws, illustrations & content synchronization with GST Common Portal Paperback – 24 June 2023 by Aditya Singhania
- 4) SUMMARY BOOK OF GST (FOR PROFESSIONALS & FOR STUDENTS OF CA FINAL/CMA FINAL/ CS PROFESSIONALS & OTHER PROFESSIONALS EXAM) [Paperback] CA Nikhil Singhal Paperback – 1 January 2019 by CA Nikhil Singhal
 - 5) Goods and Services Tax (GST Laws) GST Latest Bare Act including CGST, UTGST, IGST, and Goods and Services Tax (Compensation to State) Act, 2017 with Rules, Allied Laws and Notifications Paperback – 1 January 2020
 - 6) Professional's Goods Services Tax GST 2018 Bare Act Paperback – 1 January 2017
 - 7) Taxmann X GSTPAM's GST Practical Guides | Accounts & Records Maintenance under GST Act [Finance Act 2023] – Covering day-to-day practical requirements for Accounts & Records Maintenance under GST Act Paperback – 27 June 2023 by GSTPAM (Author), CA Hiral Shah (Author)
 - 8) Taxmann's GST Acts with Rules/Forms & Notifications – Covering amended, updated & annotated text of CGST/IGST/UTGST Acts with GST Rules, GST Forms & GST Notifications | [CGST/IGST Amendment Act 2023] Paperback – 5 September 2023 by Taxmann

SCHEME OF EXAMINATION

The scheme of examination shall be divided into two parts: Total 100 Marks

Internal assessment is 40 marks & Semester end examination 60 marks

(A) Class Internal Assessment (40 marks)

Description	Marks
Internal tests of 20 marks each	20
Q.1 Multiple choice Questions/True or False - 10 Marks	10
Q.2. Attempt 2 questions out of 3 questions (5 marks each)- 10 Marks	10
OR	
Digital offline Examination for 20 Marks	
One Project and Viva voce/Presentation/Case studies/Assignments	15
Attendance and Class Participation	5
Total	40

(B) Semester end examination (60 marks) : Paper Pattern

Duration : 2 hours 60	Total Marks:
Q.1 7/8 marks OR 15 marks	15
Q.2 7/8 marks OR 15 marks	15

Q.3 7/8 marks OR 15 marks	15
Q.4 7 /8 marks OR 15 marks Three short notes of 5 marks each or Case study	15
Total	60
Note: 1. Q.1, 2, 3 and 4 - 12 marks question may be divided into sub questions if required. 2. Q.5 May include theory (short notes) /Case Study in one of the options.	

Passing criteria: Minimum 40% in Internal (16 out of 40) and 40% (24 out of 60) in semester end examination.

ADVANCED FINANCIAL ACCOUNTING

COURSE CODE: M23AA2MJ01

COURSE CREDIT: 04

1 credit - 15 lectures

1 lecture is 60 minutes

Course Objectives:

- 1) To explore and compute the provisions under the financial statements of banking companies and requirements of Final accounts.
- 2) To comprehend concept of branches and their classification from accounting point of view and requirements of provisions as per accounting standards Foreign branches
- 3) To illustrate the Accounting & Statutory Requirements of Insurance Companies
- 4) To get the knowledge of Group of consolidation, Holding company and Subsidiary company, Stand Alone Financial Statements, Consolidated Financial statements

Course Outcomes: In this course the students will build on their understanding of Advanced Financial accounting and its application to the Banking Companies financial statements. The emphasis of this course is on the practical application of accounting procedures for branches including foreign branches. Students will also learn to employ the various provisions and Accounting standards in Statutory Requirements of Insurance Companies. They will also get to apply the consolidation procedures for consolidation of financial statements of subsidiaries with the holding companies.

Unit No.	Modules/ Units	No. of Lectures
1	Financial Statements of Banking Companies	15
	Meaning, Some Relevant Provisions of The Banking Regulations Act, 1949, Capital Adequacy Norms, Income Recognition, Classification of Assets and Provisions, Final Accounts of Banking Companies Provisioning of Non-Performing Assets, Form & Requirements of Final Accounts	
2	Accounting for Branches Including Foreign Branches	15

	Requirements as per Accounting Standards Foreign Branches, Concept of branches and their classification from accounting point of view, Methods of charging goods to branches, Techniques of foreign currency translation in case of foreign branches	
3	Accounting & Statutory Requirements of Insurance Companies <ul style="list-style-type: none"> • Accounting Provision for Insurance Act and Insurance Regulation and Development Authorities for <ul style="list-style-type: none"> 1) Life Insurance Business 2) General Insurance Business • Forms and Requirements of Final Accounts for <ul style="list-style-type: none"> 1) Life Insurance Business 2) General Insurance Business 	15
4	Consolidated Financial Statement Concept of Group, Holding company and Subsidiary company, Stand Alone Financial Statements, Consolidated Financial statements – Applicability, Advantages & Disadvantages Procedure of Consolidation of Balance-sheet & Profit & Loss Account (Excluding cross holding, Chain Holding & Foreign Subsidiary)	15
Total Lectures		60

References:

- 1) Advanced Financial Accounting & Reporting, The Institute of Cost and Works Accountants of India.
- 2) Advanced Financial Accounting: for all B Com. Courses Semester II (NEP-2020 KSHEC), Author : [Dr S N Maheshwari](#), [CA Sharad K Maheshwari](#) & [Dr Suneel K Maheshwari](#), ISBN : 9789354539077
- 3) Fundamentals of Advanced Accounting Vol.-I (Financial Accounting), [Pillai R.S.N, Bagavathi & Uma S.](#), S. Chand Publishing, 2008 - [Business & Economics](#) - 994 pages
- 4) Advanced Financial Accounting- S.P Jain, K.L Narang, S.Agrawal, M.Sehgal
- 5) Advanced Financial Accounting, [Dr.Nishikant Jha, Prof. Rajiv Mishra, Virendra Singh](#) , Himalaya Publishing House Pvt. Ltd.

SCHEME OF EXAMINATION

The scheme of examination shall be divided into two parts: Total 100 Marks

Internal assessment is 40 marks & Semester end examination 60 marks

(A) Class Internal Assessment (40 marks)

Description	Marks
Internal tests of 20 marks each	20
Q.1 Multiple choice Questions/True or False - 10 Marks	
Q.2. Attempt 2 questions out of 3 questions (5 marks each)- 10 Marks	
OR	
Digital offline Examination for 20 Marks	
One Project and Viva voce/Presentation/Case studies/Assignments	15
Attendance and Class Participation	5
Total	40

(B) Semester end examination (60 marks) : Paper Pattern

Duration : 2 hours 60	Total Marks:
Q.1 7/8 marks OR 15 marks	15
Q.2 7/8 marks OR 15 marks	15
Q.3 7/8 marks OR 15 marks	15
Q.4 7 /8 marks OR 15 marks Three short notes of 5 marks each or Case study	15
Total	60
Note: 1. Q.1, 2, 3 and 4 - 12 marks question may be divided into sub questions if required. 2. Q.5 May include theory (short notes) /Case Study in one of the options.	

Passing criteria: Minimum 40% in Internal (16 out of 40) and 40% (24 out of 60) in semester end examination.

E-COMMERCE

COURSE CODE: M23BM2E01

COURSE CREDIT: 04

1 credit - 15 lectures

1 lecture is 60 minutes

Objectives:

- To provide an analytical framework to understand the emerging world of ecommerce
- To make the learners familiar with current challenges and issues in ecommerce
- To develop the understanding of the learners towards various business models
- To enable learners' to understand the Web- based Commerce and equip them to assess e-commerce requirements of a business
- To develop understanding of learners relating to Legal and Regulatory Environment and Security issues of E-commerce

Sr. No	Syllabus	No. of lectures

<p>01</p>	<p>Module -1 Introduction to Electronic Commerce –Evolution and Models - Evolution of E-Commerce-Introduction, History/Evolution of Electronic Commerce, Roadmap of E-Commerce in India, Main activities, Functions and Scope of ECommerce. • Benefits and Challenges of E-Commerce, E-Commerce Business Strategies for Marketing, Sales and Promotions. • Business Models of E-Commerce-Characteristics of Business to Business(B2B), Business to Consumers (B2C), Business to Government (B2G) • Concepts of other models of E-commerce. • Business to Consumer E-Commerce process, Business to Business E-Commerce- Need and Importance, alternative models of B2B E-Commerce. • E-Commerce Sales Product Life Cycle (ESLC) Model</p>	<p>15</p>
<p>02</p>	<p>Module-2 World Wide Web and E-enterprise • World Wide Web-Reasons for building own website, Benefits of Website, Registering a Domain Name, Role of web site in B2C E-commerce; push and pull approaches; Web site design principles. • EDI and paperless trading; Pros & Cons of EDI; Related new technologies use in Ecommerce. • Applications of E-commerce and E-enterprise - Applications to Customer Relationship Management- Types of E-CRM, Functional Components of E-CRM. • Managing the E-enterprise-Introduction, Managing the E-enterprise, Comparison between Conventional and E-organisation, Organisation of Business in an E-enterprise, Benefits and Limitations of E-enterprise</p>	<p>15</p>
<p>03</p>	<p>Module-3 E-marketing and Electronic Payment System E-Marketing- Scope and Techniques of E-Marketing, Traditional web promotion; Web counters; Web advertisements, Role of Social media. • E-Commerce Customer Strategies for Purchasing and support activities, Planning for Electronic Commerce and its initiates, The pros and cons of online shopping, Justify an Internet business. • Electronic Payment System-Characteristics of E-payment system, SET Protocol for credit card payment, prepaid e-payment service, post-paid E-payment system, Types of payment systems. • Operational, credit and legal risks of E-payment system, Risk management options for E-payment systems, Set standards / principles for E-payment</p>	<p>15</p>

04	<p>Module-4 Legal and Regulatory Environment and Security issues of E-commerce • Introduction to Cyber Laws-World Scenario, Cyber-crime& Laws in India and their limitations, Hacking, Web Vandals, E-mail Abuse, Software Piracy and Patents. • Taxation Issues, Protection of Cyber Consumers in India and CPA 1986, Importance of Electronic Records as Evidence. • Security Issues in E-Commerce- Risk management approach to Ecommerce Security - Types and sources of threats, Protecting electronic commerce assets and intellectual property. • Security Tools, Client server network security, Electronic signature, Encryption and concepts of public and private key infrastructure</p>	15
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References:

- • *Laudon, Kenneth C. and Carol Guercio Traver (2002) E-commerce: business, technology, society. (New Delhi : Pearson Educatin).*
- • *Awad, Elias M. (2007), Electronic Commerce: From Vision to Fulfillment (NewDelhi : Pearson Education).*
- • *Kalakota, Ravi and Marcia Robinson (2001). Business 2.0: Roadmap for Success (newDelhi : Pearson Education).*
- • *Smith, P.R. and Dave Chaffey (2005), eMarketing eXcellence; The Heart of eBusiness (UK : Elsevier Ltd.)*
- • *Vivek Sood Cyber Laws Simplified-TMH (2001)*
- • *Vakul Sharma Handbook of cyber Laws-Macmillan (2002)*
- • *Sundeep Oberol e Security and you-TMH (2001)*
- • *Greenstein & Feinman Electronic Commerce-Security, Risk Mgt and Control-TMH (2000)*
- • *Adam Nabll R. (Editor) Electronic Commerce: Technical Business and Legal Issues.*
- • *Diwan, Prag and Sharma Electronic Commerce-a Manager's Guide to EBusiness*
- • *Bharat Bhasker, Electronic Commerce – Frame work technologies and Applications, 3rd Edition- Tata McGrawHill Publications, 2008.*
- • *Kamlesh K.Bajaj and Debjani Nag, Ecommerce- the cutting edge of Business, Tata McGrawHill Publications, 2008*
- • *Kalakota et al, Frontiers of Electronic Commerce, Addison Wesley, 2004*
- • *E- Commerce Strategies, Technology and applications (David) Tata McGrawHill*
- • *Introduction to E-commerce (jeffrey) Tata- Mcgrawhill*
- • *E-Business and Commerce- Strategic Thinking and Practice (Brahm) biztantra*
- • *Web Technology : Ramesh Bangia*
- • *HTML – The complete Reference :*
- • *Gary Schneider, Electronic Commerce, Thomson Publishing.*
- • *Pandey, Srivastava and Shukla, E-Commerce and its Application, S. Chand*
- • *P.T. Joseph, Electronic Commerce – An Indian Perspective, P.H.I*
- • *Turban, King, Viehland& Lee, Electronic Commerce- A Managerial Perspective, Pearson.*

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- • *Journal of Electronic Commerce Research (JECR)* ISSN: 1526-6133 (Online) 1938-9027 (Print) (http://web.csulb.edu/journals/jecr/a_j.htm)

SCHEME OF EXAMINATION

The scheme of examination shall be divided into two parts:

- **Internal assessment 40% i.e. 40 marks**
- **Semester end examination 60% i.e. 60 marks**

(A) Internal Assessment 40 marks

Description	Marks
Internal tests of 20 marks each Q.1 Multiple choice Questions/True or False - 10 Marks Q.2. Attempt 2 questions out of 3 questions (5 marks each) 10 Marks	20
Case Study/ Case-let/ Situation Analysis – (Group Activity or Individual Activity)/Class Test/ Open Book Test/ Group Discussion/ Role Play/ Story Telling/ Presentation/ Written Home Assignment/ Industry Analysis – (Group Activity or Individual Activity)/ Literature Review/ Book Review/ In-depth Viva/ Quiz/ Student Driven Activities/ Newspaper reading/ Report Writing/Precis Writing. (Any one of these)	15
Class Participation	5
Total	40

B) Semester end examination 60 marks

PAPER PATTERN

Duration : 2 hours	
Total Marks: 60	
Q.1 15 marks OR 15 marks	15 Marks
Q.2 15 marks OR 15 marks	15 Marks
Q.3 15 marks OR 15 marks	15 Marks
Q.4 15 marks OR 15 marks	15 Marks

Total	60
Note: Q.1, 2 and 3 - 15 marks question may be divided into sub questions of 7 and 8 or 10 and 5, if required. Q.4 May include theory (short notes) (Any 3 out of 5) /Case Study in one of the options.	

Passing criteria: Minimum 40% in Internal (16 out of 40) and 40% (24 out of 60) in semester end examination.